



Standing Technical Committee

US Taxation Practice Committee (USTPC)

Founded on March 31, 2001 by the GCPAS Nominating Committee in Stuttgart, Germany

Terms of Reference

Gemäß § 2 Abs. 3 (e) Satz 1 der Satzung der GCPAS in der Fassung vom 31. März 2001 legt das CPA-Panel im Einvernehmen mit dem US Taxation Practice Committee die folgenden Terms of Reference fest.

Den Terms of Reference wurde – dem Erfordernis des § 2 Abs. 3 (e) Satz 2 der Satzung der GCPAS entsprechend – am 14. Juli 2001 vom Council zugestimmt und sind mit dieser Zustimmung in Kraft getreten.

Terms of Reference – US Taxation Practice Committee (USTPC)

The objective of the US Taxation Practice Committee (USTPC), on behalf of the GCPAS Council, is:

- To increase the knowledge of and appreciation of the influence of US taxation on the development and application of US GAAP.
- To assist practioners of US GAAP in appreciating and understanding US taxation issues in general to improve their services in implementing and evaluating US GAAP.

The aforementioned objective of the US Taxation Practice Committee should be translated into action by:

- Assisting practioners of US GAAP outside the United States in identifying and responding to situations in which the traditions, principles and regulations of taxation differ from those in the United States.
- Assisting practioners of US GAAP in locating and evaluating sources of relevant information concerning US taxation issues and regulations.
- Informing and increasing the awareness of standard setters of the principles and particulars of taxation in our members' jurisdictions, to achieve the goal of accounting guidance which is more readily applicable in an international setting.

With regard to USTPC due process in preparing comments and research to be published the following rules are valid:

Each member of the USTPC shall have one vote. The affirmative vote of at least three-quarters of the members, represented at a meeting, shall be required to approve a proposed comment or technical article to be published and/or to be transmitted to the related professional organizations. For any comment ore technical article to be officially transmitted or published under the name of the GCPAS, the approval of the CPA-Panel is required.

Approval of the *USTPC Terms of Reference* by

- GCPAS CPA-Panel
- GCPAS Standing Technical Committee USTPC (Chairman)
- GCPAS Council

The approval contains the permission and the commitment to publish the *USTPC Terms of Reference* on the Internet-Homepage of the GCPAS.

CPA-Panel:

Steve Staresinic CPA
Director General des CPA-Panel
Mitglied des Executive Committee

Datum

Dipl.-Oec. Peter Leibfried MBA CPA
President des Executive Committee

Datum

Dipl.-Kfm. Jörg Müller WP StB CPA
Deputy President des Executive Committee

Datum

Dipl.-Kfm. Ralph Brinkmann
Mitglied des Executive Committee

Datum

Dipl.-Oec. Klaus Wendlandt CPA

Datum

US Taxation Practice Committee

Steve Staresinic, CPA, USTPC-Chairman

Datum

Council

Der Council stimmt den Terms of Reference des Standing Technical Committee der GCPAS in der vorliegenden Form uneingeschränkt zu.

Dipl.-Oec. Klaus Wendlandt CPA

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Steve Staresinic CPA

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Dipl.-Kfm. Ulrich Sommer CPA

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Dipl.-Kfm. Jörg Müller WP StB CPA

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Dipl.-Oec. Peter Leibfried MBA CPA

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Dipl.-Betriebswirt (FH) Rainer Köhler

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